

2017- 5298

No. _____

OFFICIAL ORDER
of the
TEXAS COMMISSIONER OF INSURANCE

Date: **DEC 05 2017**

Subject Considered:

Guarantee Insurance Company
TDI No. 14134654

Designation as an Impaired Insurer under
Texas Insurance Code Chapter 462

General remarks and official action taken:

The subject of this order is the matter of Guarantee Insurance Company. Guarantee Insurance Company is a casualty insurer domiciled in Florida that was engaged in the business of insurance in Texas. On November 27, 2017, the Circuit Court of Leon County, Florida issued a liquidation order, finding Guarantee Insurance Company to be insolvent.

Based on the finding of insolvency, the commissioner designates Guarantee Insurance Company as an impaired insurer as defined in TEX. INS. CODE ANN. § 462.004 (5), authorizing the Texas Property and Casualty Insurance Guaranty Association to handle covered claims of Guarantee Insurance Company under TEX. INS. CODE ANN. Chapter 462. This designation is effective as of the date of the liquidation order, November 27, 2017.



Kent C. Sullivan
Commissioner of Insurance