

No. **3505**

**OFFICIAL ORDER**  
*of the*  
**TEXAS COMMISSIONER OF INSURANCE**

Date: AUG 25 2014

**Subject Considered:**

Red Rock Insurance Company  
(formerly BancInsure, Inc.)  
Oklahoma City, Oklahoma  
TDI No. 5491

Designation as an Impaired Insurer under  
Texas Insurance Code Chapter 462

**General remarks and official action taken:**

The commissioner of insurance considers the matter of Red Rock Insurance Company, formerly known as BancInsure, Inc., a fire and casualty insurer domiciled in Oklahoma and engaged in the business of insurance in Texas. On August 21, 2014, the District Court of Oklahoma County, Oklahoma issued an order of liquidation, finding Red Rock Insurance Company to be insolvent.

Based on these facts, the commissioner designates Red Rock Insurance Company as an impaired insurer as defined in TEX. INS. CODE ANN. § 462.004(5), authorizing the Texas Property and Casualty Insurance Guaranty Association to handle covered claims of Red Rock Insurance Company pursuant to TEX. INS. CODE ANN. Chapter 462. This designation is effective as of August 21, 2014.



Julia Rathgeber  
Commissioner of Insurance