

No. 10-0497

OFFICIAL ORDER
of the
COMMISSIONER OF INSURANCE
of the
STATE OF TEXAS
AUSTIN, TEXAS

Date: JUN 04 2010

Subject Considered:

IMPERIAL CASUALTY AND INDEMNITY COMPANY

OKLAHOMA CITY, OK

DESIGNATION AS AN IMPAIRED INSURER UNDER
TEXAS INSURANCE CODE CHAPTER 462

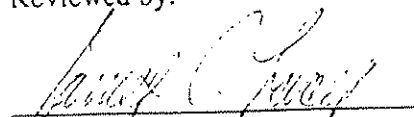
General remarks and official action taken:

On this day came on for consideration by the Commissioner of Insurance the matter of Imperial Casualty and Indemnity Insurance Company, organized under the laws of the State of Oklahoma, doing the business of insurance in the State of Texas. On May 12, 2010, the District Court of Oklahoma County, Oklahoma, entered a *Consent Order of Liquidation With a Finding of Insolvency and Permanent Injunction* in Cause No. CJ-2010-2340, finding Imperial Casualty and Indemnity Company to be insolvent.

Based upon the finding of insolvency by the Court, and having considered the purposes of TEX. INS. CODE Chapter 462, the Commissioner of Insurance finds that Imperial Casualty and Indemnity Company should be, and is hereby, designated as an impaired insurer as that term is defined in TEX. INS. CODE § 462.004(5), effective May 12, 2010.


MIKE GEESLIN
COMMISSIONER OF INSURANCE

Reviewed by:



James C. Lacey
Financial Counsel Section
Legal and Regulatory Affairs Division