



Texas Department of Insurance

General Counsel and Chief Clerk, Mail Code 113-2A
333 Guadalupe • P. O. Box 149104, Austin, Texas 78714-9104

STATE OF TEXAS §

§

COUNTY OF TRAVIS §

The Commissioner of Insurance, as the chief administrative and executive officer and custodian of records of the Texas Department of Insurance has delegated to the undersigned the authority to certify the authenticity of documents filed with or maintained by or within the custodial authority of the Office of the Chief Clerk of the Texas Department of Insurance, excluding records relevant to an inquiry, if any, by the Texas Department of Insurance's Insurance Fraud Unit.

Therefore, I hereby certify that the attached document is a true and correct copy of the document described below. I further certify that the document described below is filed with or maintained by or within the custodial authority of the Office of the Chief Clerk of the Texas Department of Insurance.

The certified document consists of a complete copy of:

Official Order No. 09-0952 of the Commissioner of Insurance
of the State of Texas, dated November 30, 2009
consisting of two (2) pages;

Subject considered:

**PARK AVENUE PROPERTY AND CASUALTY INSURANCE COMPANY
f/k/a PROVIDENCE PROPERTY AND CASUALTY INSURANCE COMPANY**

OKLAHOMA CITY, OK

**DESIGNATION AS AN IMPAIRED INSURER UNDER
TEXAS INSURANCE CODE CHAPTER 462**

This certification does not include records relevant to an inquiry, if any, by the Texas Department of Insurance's Insurance Fraud Unit which are confidential pursuant to Tex. Ins. Code art. §701.151, §5(a) and an Op. Tex. Att'y Gen. No. OR95-1536 (1995).

IN TESTIMONY WHEREOF, witness my hand and seal of office at Austin, Texas, this

30th day of November A.D. 2009



**MIKE GEESLIN
COMMISSIONER OF INSURANCE**

By
**Angela Arizpe
Executive Assistant
Texas Department of Insurance**

No. **09-0952**

OFFICIAL ORDER
of the
COMMISSIONER OF INSURANCE
of the
STATE OF TEXAS
AUSTIN, TEXAS

Date: **NOV 30 2009**

Subject Considered:

PARK AVENUE PROPERTY AND CASUALTY INSURANCE COMPANY
f/k/a PROVIDENCE PROPERTY AND CASUALTY INSURANCE COMPANY


OKLAHOMA CITY, OK

DESIGNATION AS AN IMPAIRED INSURER UNDER
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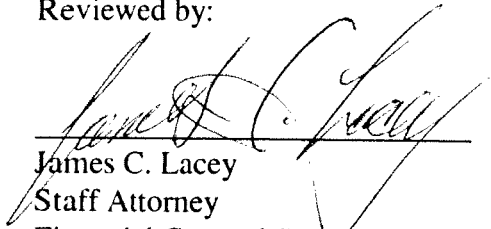
General remarks and official action taken:

On this day came on for consideration by the Commissioner of Insurance the matter of Park Avenue Property and Casualty Insurance Company f/k/a Providence Property and Casualty Insurance Company, organized under the laws of the State of Oklahoma, doing the business of insurance in the State of Texas. On November 18, 2009, the District Court of Oklahoma County, Oklahoma, entered a *Consent Order of Liquidation With a Finding of Insolvency and Permanent Injunction* in Cause No. CJ-2009-11178, finding Park Avenue Property and Casualty Insurance Company f/k/a Providence Property and Casualty Insurance Company to be insolvent.

Based upon the finding of insolvency by the Court, and having considered the purposes of TEX. INS. CODE ANN. Chapter 462, the Commissioner of Insurance finds that Park Avenue Property and Casualty Insurance Company f/k/a Providence Property and Casualty Insurance Company should be, and is hereby, designated as an impaired insurer as that term is defined in TEX. INS. CODE ANN. § 462.004(5), effective November 18, 2009.


MIKE GEESLIN
COMMISSIONER OF INSURANCE

Reviewed by:

A handwritten signature in black ink, appearing to read "James C. Lacey", is written over a horizontal line.

James C. Lacey
Staff Attorney
Financial Counsel Section
Legal and Regulatory Affairs Division