

No. 08-0323

OFFICIAL ORDER
of the
COMMISSIONER OF INSURANCE
of the
STATE OF TEXAS
AUSTIN, TEXAS

Date: APR 15 2008

Subject Considered:


MIIX INSURANCE COMPANY
RIVERSIDE, NEW JERSEY

DESIGNATION AS AN IMPAIRED INSURER UNDER
TEXAS INSURANCE CODE CHAPTER 462

General remarks and official action taken:

On this day came on for consideration by the Commissioner of Insurance the matter of MIIX Insurance Company, organized under the laws of the State of New Jersey, doing the business of insurance in the State of Texas. On April 9, 2008, the Chancery Division of the Superior Court of New Jersey entered an Order of Liquidation in Cause No. C-086-04, finding MIIX Insurance Company to be insolvent.

Based upon the finding of insolvency by the Chancery Division of the Superior Court and having considered the purposes of TEX. INS. CODE Ch. 462, the Commissioner of Insurance finds that MIIX Insurance Company should be, and is hereby, designated as an impaired insurer as that term is defined in TEX. INS. CODE § 462.004(5), effective April 9, 2008.


s/ MIKE GEESLIN
COMMISSIONER OF INSURANCE

Reviewed by:



Rachel Giani
Rachel Giani
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Legal Services Division