

No. **04-0823**

OFFICIAL ORDER
of the
COMMISSIONER OF INSURANCE
of the
STATE OF TEXAS
AUSTIN, TEXAS

Date: **AUG 30 2004**

Subject Considered:


CASUALTY RECIPROCAL EXCHANGE
Kansas City, Missouri

DESIGNATION AS AN IMPAIRED INSURER UNDER
TEXAS INSURANCE CODE 21.28-C


General remarks and official action taken:

On this day the Commissioner of Insurance considered the condition of Casualty Reciprocal Exchange, organized under the laws of the State of Missouri and doing the business of insurance in the State of Texas. On August 18, 2004, the Circuit Court of Cole County, Missouri entered a Judgment, Decree and Order of Liquidation with Finding of Insolvency in Case No. 02CV326311, finding Casualty Reciprocal Exchange insolvent.

Based upon the finding of insolvency by the Circuit Court of Cole County, and having considered the purposes of TEX. INS. CODE ANN. art. 21.28-C, the Commissioner of Insurance finds that Casualty Reciprocal Exchange should be, and is hereby, designated an impaired insurer, as that term is defined in TEX. INS. CODE ANN. art. 21.28-C §5(9).


JOSE MONTEMAYOR
COMMISSIONER OF INSURANCE

Reviewed by:


Elizabeth Fuller
Staff Attorney, Financial Counsel Section
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