

No. **03-0596**

OFFICIAL ORDER
of the
COMMISSIONER OF INSURANCE
of the
STATE OF TEXAS
AUSTIN, TEXAS

Date: JUL 10 2003

Subject Considered:

FREMONT INDEMNITY COMPANY
CALIFORNIA

DESIGNATION AS AN IMPAIRED INSURER UNDER
TEXAS INSURANCE CODE 21.28-C

General remarks and official action taken:

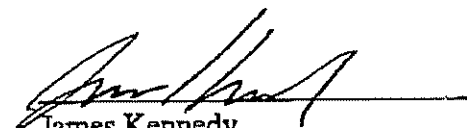
On this day came on for consideration by the Commissioner of Insurance the matter of Fremont Indemnity Company, organized under the laws of the State of California, doing the business of insurance in the State of Texas. On July 2, 2003, the Superior Court of Los Angeles County, California entered an Order Appointing Insurance Commissioner as Liquidator and Restraining Order in Case No. BS083582, finding Fremont Indemnity Company to be insolvent.

Based upon the finding of insolvency by the Los Angeles Superior Court, and having considered the purposes of TEX. INS. CODE ANN. art. 21.28-C, the Commissioner of Insurance finds that Fremont Indemnity Company should be, and is hereby, designated as an impaired insurer as that term is defined in TEX. INS. CODE ANN. art. 21.28-C §5(9).

JOSÉ MONTEMAYOR
COMMISSIONER OF INSURANCE

By: 

Reviewed by:


James Kennedy