

No. **03-0544**

OFFICIAL ORDER  
of the  
COMMISSIONER OF INSURANCE  
of the  
STATE OF TEXAS  
AUSTIN, TEXAS

Date: JUN 27 2003

Subject Considered:

RECIPROCAL OF AMERICA  
Glen Allen, Virginia

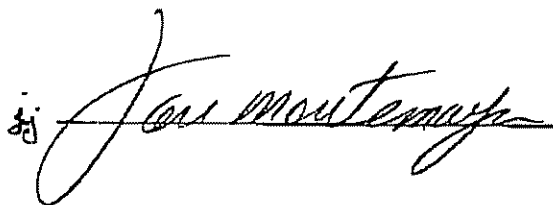
DESIGNATION AS AN IMPAIRED INSURER UNDER  
TEXAS INSURANCE CODE 21.28-C

General remarks and official action taken:

On this day came on for consideration by the Commissioner of Insurance the matter of Reciprocal of America, organized under the laws of the State of Virginia, and doing the business of insurance in the State of Texas. On June 20, 2003, an Order of Liquidation was entered in Case number INS-2003-00024, styled *Commonwealth of Virginia ex rel. State Corporation Commission v. Reciprocal of America, et al.*, finding Reciprocal of America to be insolvent.

Based upon the finding of insolvency, and having considered the purposes of TEX. INS. CODE ANN. art. 21.28-C, the Commissioner of Insurance finds that Reciprocal of America should be, and is hereby, designated as an impaired insurer as that term is defined in TEX. INS. CODE ANN. art. 21.28-C §5(9).

JOSÉ MONTEMAYOR  
COMMISSIONER OF INSURANCE



Reviewed by:

  
James Kennedy