

No. **02-1111**

OFFICIAL ORDER
of the
COMMISSIONER OF INSURANCE
of the
STATE OF TEXAS
AUSTIN, TEXAS

Date: **OCT 25 2002**

Subject Considered:

LEGION INSURANCE COMPANY
Philadelphia, Pennsylvania

DESIGNATION AS AN IMPAIRED INSURER UNDER
TEXAS INSURANCE CODE arts. 21.28-C and 21.28-D

General remarks and official action taken:

On this day came on for consideration by the Commissioner of Insurance the matter of Legion Insurance Company organized under the laws of the State of Pennsylvania, doing the business of insurance in the State of Texas. Legion Insurance Company was placed in rehabilitation in *M. Diane Koken, Insurance Commissioner, Commonwealth of Pennsylvania, Plaintiff vs. Legion Insurance Company*, Docket No. 183 M.D. 2002, in the Commonwealth Court of Pennsylvania. Legion Insurance Company was found to be insolvent on October 23, 2002, by the Temporary Restraining Order and Order Appointing Temporary Ancillary Receiver in Cause No. GV 203880 in the 200th Judicial District Court of Travis County, Texas.

Based upon the finding of insolvency and having considered the purposes of TEX. INS. CODE ANN. arts. 21.28-C, and 21.28-D the Commissioner of Insurance finds that Legion Insurance Company should be, and is hereby, designated as an impaired insurer as that term is defined in TEX. INS. CODE ANN. arts. 21.28-C §5(9) and 21.28-D §5(5).

JOSÉ MONTEMAYOR
COMMISSIONER OF INSURANCE

By: 

Reviewed by:


James Kennedy