

No. **02-0681**

OFFICIAL ORDER
of the
COMMISSIONER OF INSURANCE
of the
STATE OF TEXAS
AUSTIN, TEXAS

Date: JUN 28 2002

Subject Considered:

NATIONAL AUTOMOBILE AND CASUALTY INSURANCE COMPANY
Los Angeles, California

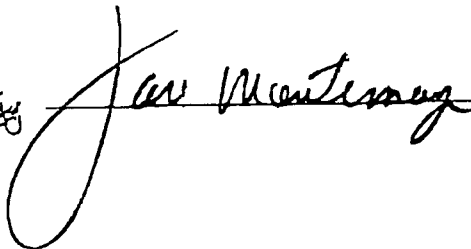
DESIGNATION AS AN IMPAIRED INSURER UNDER
TEXAS INSURANCE CODE 21.28-C

General remarks and official action taken:


On this day came on for consideration by the Commissioner of Insurance the matter of NATIONAL AUTOMOBILE AND CASUALTY INSURANCE COMPANY, organized under the laws of the State of California, doing the business of insurance in the State of Texas. NATIONAL AUTOMOBILE AND CASUALTY INSURANCE COMPANY was found to be insolvent on April 23, 2002 by the Order Appointing Insurance Commissioner as Liquidator and Restraining Orders entered by the Los Angeles County of the State of California in Case No. BS 074743, styled *Insurance Commissioner of the State of California v. National Automobile and Casualty Insurance Company*.

Based upon the finding of insolvency by the State of California, and having considered the purposes of TEX. INS. CODE ANN. art. 21.28-C, the Commissioner of Insurance finds that NATIONAL AUTOMOBILE AND CASUALTY INSURANCE COMPANY should be, and is hereby, designated as an impaired insurer as that term is defined in TEX. INS. CODE ANN. art. 21.28-C §5(9).

JOSÉ MONTEMAYOR
COMMISSIONER OF INSURANCE

By: 

Reviewed by:


Jimmy G. Atkins
Staff Attorney