

02-0236

No. \_\_\_\_\_

OFFICIAL ORDER  
of the  
COMMISSIONER OF INSURANCE  
of the  
STATE OF TEXAS  
AUSTIN, TEXAS

Date: **MAR 15 2002**

Subject Considered:

**PETROSURANCE CASUALTY COMPANY  
AN OKLAHOMA INSURER**

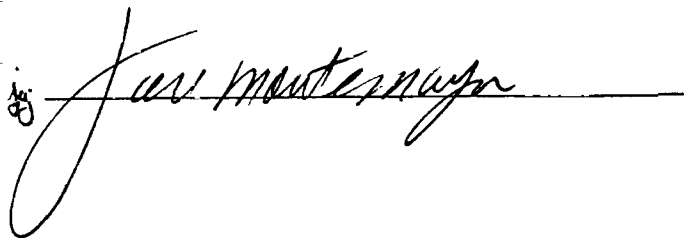
**Designation as an Impaired Insurer under  
Texas Insurance Code Article 21.28-C  
Docket No. R-01-0206**

General Remarks and official action taken:

On this day, the Commissioner of Insurance considered the matter of PETROSURANCE CASUALTY COMPANY, organized under the laws of the State of Oklahoma and doing the business of insurance in the State of Texas. PETROSURANCE CASUALTY COMPANY was found to be insolvent on March 14, 2002 by the Order Regarding Receivership entered by the District Court in and for Oklahoma County, Oklahoma in Case No. 2002-1800, styled *State of Oklahoma, Ex rel., Carroll Fisher v. Petrosurance Casualty Company*.

Based on the Oklahoma court's finding of insolvency, and having considered the purposes of TEX. INS. CODE ANN. art. 21.28-C, the Commissioner of Insurance finds that PETROSURANCE CASUALTY COMPANY should be and is hereby designated as an "impaired insurer," as that term is defined in TEX. INS. CODE ANN. art. 21.28-C, § 5(9).

JOSÉ MONTEMAYOR  
COMMISSIONER OF INSURANCE



Reviewed by:



Douglas P. Roberts, Staff Attorney  
Legal & Compliance Division