

No 01-0444

OFFICIAL ORDER
of the
COMMISSIONER OF INSURANCE
of the
STATE OF TEXAS
AUSTIN, TEXAS

Date: **MAY 14 2001**

Subject Considered:

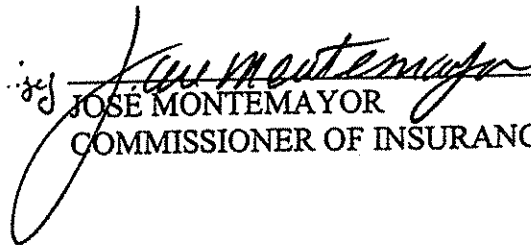
HIH AMERICAN COMPENSATION & LIABILITY INSURANCE COMPANY
San Francisco, California

Designation as an Impaired Insurer under
Texas Insurance Code Article 21.28-C
Docket No. R-01-0281

General Remarks and official action taken:

On this day, the Commissioner of Insurance considered the matter of HIH AMERICAN COMPENSATION & LIABILITY INSURANCE COMPANY, San Francisco, California organized under the laws of the State of California and doing the business of insurance in the State of Texas. On May 8, 2001, the Superior Court for San Francisco County, California found HIH AMERICAN COMPENSATION & LIABILITY INSURANCE COMPANY to be insolvent and entered the Order Appointing Liquidator and Restraining Orders, in Case No. 320049, styled *Insurance Commissioner of the State of California v. HIH American Compensation and Liability Insurance Company*.

Based on the California court's finding of insolvency, and having considered the purposes of TEX. INS. CODE ANN. art. 21.28-C, the Commissioner of Insurance finds that HIH AMERICAN COMPENSATION & LIABILITY INSURANCE COMPANY should be and hereby is designated as an "impaired insurer," as that term is defined in TEX. INS. CODE ANN. art. 21.28-C, § 5(9).


JOSE MONTEMAYOR
COMMISSIONER OF INSURANCE

Reviewed by:


Elizabeth Fuller, Staff Attorney
Legal & Compliance Division