

No. 01-0071

OFFICIAL ORDER
of the
COMMISSIONER OF INSURANCE
of the
STATE OF TEXAS
AUSTIN, TEXAS

Date: JAN 25 2001

Subject Considered:

INTERNATIONAL INDEMNITY COMPANY,
A Georgia Insurer

DESIGNATION AS AN IMPAIRED INSURER UNDER
TEXAS INSURANCE CODE art. 21.28-C

DOCKET NO. R-01-0067

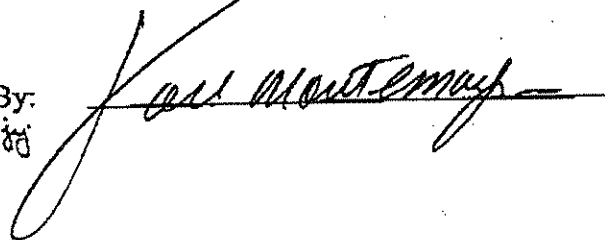
General remarks and official action taken:

On this day came on for consideration by the Commissioner of Insurance the matter of International Indemnity Company, a Georgia Insurer, organized under the laws of the State of Georgia, doing the business of insurance in the State of Texas. International Indemnity Company was found to be insolvent on January 18, 2001 by the Order of Liquidation entered by the Superior Court Fulton County, Georgia in Civil Action No. 2001 CV 32953, styled *State of Georgia, Ex. rel., John W. Oxendine v. International Insurance Company*.

Based upon the finding of insolvency by the State of Georgia, and having considered the purposes of TEX. INS. CODE ANN. art. 21.28-C, the Commissioner of Insurance finds that International Indemnity Company should be, and is, hereby designated as an impaired insurer as that term is defined in TEX. INS. CODE ANN. art. 21.28-C, § 5(9).

JOSÉ MONTEMAYOR
COMMISSIONER OF INSURANCE

By:
jg



Reviewed by:


Elizabeth Fuller