

No. 00-1341

OFFICIAL ORDER  
of the  
COMMISSIONER OF INSURANCE  
of the  
STATE OF TEXAS  
AUSTIN, TEXAS

Date: DEC 15 2000

Subject Considered:

CREDIT GENERAL INDEMNITY COMPANY  
Beachwood, Ohio

DESIGNATION AS AN IMPAIRED INSURER UNDER  
TEXAS INSURANCE CODE 21.28-C

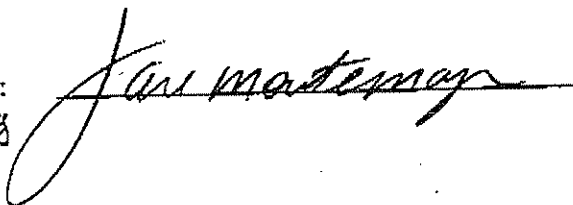
DOCKET NO. R-00-1106

General remarks and official action taken:

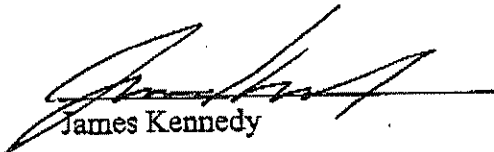
On this day came on for consideration by the Commissioner of Insurance the matter of Credit General Indemnity Company organized under the laws of the State of Ohio, doing the business of insurance in the State of Texas. Credit General Indemnity Company was found to be insolvent on December 12, 2000 by the Final Order of Liquidation and Appointment of Liquidator entered by the Court Of Common Pleas of Franklin County, Ohio in Case No. 00CVH 11-9867, styled *J. Lee Covington II vs. Credit General Insurance Company and Credit General Indemnity Company.*

Based upon the finding of insolvency by the State of Ohio, and having considered the purposes of TEX. INS. CODE ANN. art. 21.28-C, the Commissioner of Insurance finds that Credit General Indemnity Company should be, and is hereby, designated as an impaired insurer as that term is defined in TEX. INS. CODE ANN. art. 21.28-C §5(9).

JOSÉ MONTEMAYOR  
COMMISSIONER OF INSURANCE

By: 

Reviewed by:

  
James Kennedy