

No. 00-1119

OFFICIAL ORDER  
of the  
COMMISSIONER OF INSURANCE  
of the  
STATE OF TEXAS  
AUSTIN, TEXAS

Date: SEP 29 2000

Subject Considered:

COMMERCIAL COMPENSATION CASUALTY COMPANY  
CALABASAS, CALIFORNIA

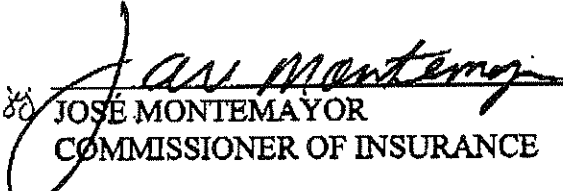
DESIGNATION AS AN IMPAIRED INSURER UNDER  
TEXAS INSURANCE CODE 21.28-C

DOCKET NO. R-00-0929

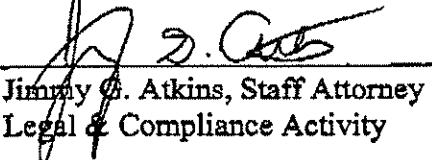
General remarks and official action taken:

On this day came on for consideration by the Commissioner of Insurance the matter of COMMERCIAL COMPENSATION CASUALTY COMPANY, organized under the laws of the State of California, doing the business of insurance in the State of Texas. COMMERCIAL COMPENSATION CASUALTY COMPANY was found to be insolvent, and its liquidation was ordered on September 26, 2000 by the Superior Court of the State of California for the County of Los Angeles in Cause No. BS 063746.

Based upon the find of insolvency by the Domicillary State, and having considered the purposes of TEX. INS. CODE ANN. art. 21.28-C, the Commissioner of Insurance finds that COMMERCIAL COMPENSATION CASUALTY COMPANY should be, and it is hereby, designated as an impaired insurer as that term is defined in TEX. INS. CODE ANN. art. 21.28-C §5(9).

  
JOSE MONTEMAYOR  
COMMISSIONER OF INSURANCE

Reviewed by:

  
Jimmy G. Atkins, Staff Attorney  
Legal & Compliance Activity