

No. 00-1118

OFFICIAL ORDER
of the
COMMISSIONER OF INSURANCE
of the
STATE OF TEXAS
AUSTIN, TEXAS

Date: SEP 29 2000

Subject Considered:

SUPERIOR PACIFIC CASUALTY COMPANY
CALABASAS, CALIFORNIA

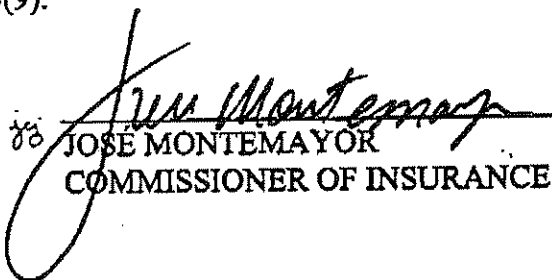
DESIGNATION AS AN IMPAIRED INSURER UNDER
TEXAS INSURANCE CODE 21.28-C

DOCKET NO. R-00-0928


General remarks and official action taken:

On this day came on for consideration by the Commissioner of Insurance the matter of SUPERIOR PACIFIC CASUALTY COMPANY, organized under the laws of the State of California, doing the business of insurance in the State of Texas. SUPERIOR PACIFIC CASUALTY COMPANY was found to be insolvent, and its liquidation was ordered on September 26, 2000 by the Superior Court of the State of California for the County of Los Angeles in Cause No. BS 061975.

Based upon the find of insolvency by the Domicillary State, and having considered the purposes of TEX. INS. CODE ANN. art. 21.28-C, the Commissioner of Insurance finds that SUPERIOR PACIFIC CASUALTY COMPANY should be, and it is hereby, designated as an impaired insurer as that term is defined in TEX. INS. CODE ANN. art. 21.28-C §5(9).


JOSE MONTEMAYOR
COMMISSIONER OF INSURANCE

Reviewed by:


Jimmy G. Atkins, Staff Attorney
Legal & Compliance Activity