

No. 08-1080

OFFICIAL ORDER
of the
COMMISSIONER OF INSURANCE
of the
STATE OF TEXAS
AUSTIN, TEXAS

Date: **DEC 29 2008**

Subject Considered:

AUSTIN INDEMNITY LLOYDS INSURANCE COMPANY
AUSTIN, TEXAS

DESIGNATION AS AN IMPAIRED INSURER UNDER
TEXAS INSURANCE CODE CHAPTER 462

General remarks and official action taken:

On this day came on for consideration by the Commissioner of Insurance the matter of Austin Indemnity Lloyds Insurance Company, organized under the laws of the State of Texas, doing the business of insurance in the State of Texas. On December 29, 2008, the District Court of Travis County, Texas, 353rd Judicial District, entered an *Agreed Order Appointing Liquidator and Permanent Injunction* in Cause No. D-1-GV-08-002766, finding Austin Indemnity Lloyds Insurance Company to be insolvent.

Based upon the finding of insolvency by the Court, and having considered the purposes of TEX. INS. CODE ANN. Chapter 462, the Commissioner of Insurance finds that Austin Indemnity Lloyds Insurance Company should be, and is hereby, designated as an impaired insurer as that term is defined in TEX. INS. CODE ANN. § 462.004(5), effective December 29, 2008.

MIKE GEESLIN
COMMISSIONER OF INSURANCE

By: *Brenda L. Caldwell*

Printed Name Brenda L. Caldwell
Temporary Acting Commissioner
Per Commissioner Order No.08- 1034

Reviewed by:

James Kennedy
James Kennedy