

No. **03-0472**

OFFICIAL ORDER
of the
COMMISSIONER OF INSURANCE
of the
STATE OF TEXAS
AUSTIN, TEXAS

Date: JUN 11 2003

Subject Considered:

WESTERN INDEMNITY INSURANCE COMPANY
HOUSTON, TEXAS

DESIGNATION AS AN IMPAIRED INSURER UNDER
TEXAS INSURANCE CODE 21.28-C

General remarks and official action taken:

On this day came on for consideration by the Commissioner of Insurance the matter of Western Indemnity Insurance Company organized under the laws of the State of Texas, doing the business of insurance in the State of Texas. On June 6, 2003 the 261st Judicial District Court of Travis County issued a *Temporary Restraining Order and Order Appointing Temporary Receiver* in Cause No. GV302024, finding that Western Indemnity Insurance Company to be insolvent.

Based upon the finding of insolvency by the court, and having considered the purposes of TEX. INS. CODE ANN. art. 21.28-C, the Commissioner of Insurance finds that Western Indemnity Insurance Company should be, and is hereby, designated as an impaired insurer as that term is defined in TEX. INS. CODE ANN. art. 21.28-C §5(9).

JOSÉ MONTEMAYOR
COMMISSIONER OF INSURANCE

By: 

Reviewed by:


James Kennedy