

03-0011
No. _____

OFFICIAL ORDER
of the
COMMISSIONER OF INSURANCE
of the
STATE OF TEXAS
AUSTIN, TEXAS

Date: JAN 08 2003

Subject Considered:

EMPIRE LLOYDS INSURANCE COMPANY
Houston, Texas

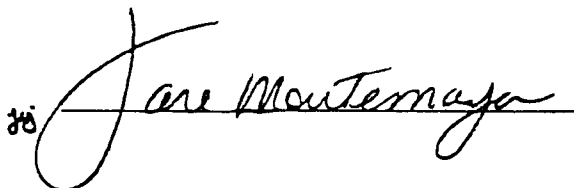
DESIGNATION AS AN IMPAIRED INSURER UNDER
TEXAS INSURANCE CODE 21.28-C

General remarks and official action taken:

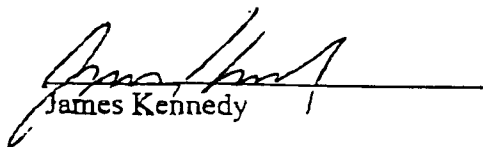
On this day came on for consideration by the Commissioner of Insurance the matter of Empire Lloyds Insurance Company, organized under the laws of the State of Texas, and doing the business of insurance in the State of Texas. Empire Lloyds Insurance Company was found to be insolvent by the 201st District Court of Travis County, Texas on December 30, 2002 in the *Temporary Restraining Order and Order Appointing Temporary Receiver* entered in Cause number GV 204662.

Based upon the finding of insolvency, and having considered the purposes of TEX. INS. CODE ANN. art. 21.28-C, the Commissioner of Insurance finds that Empire Lloyds Insurance Company should be designated as an impaired insurer, as that term is defined in TEX. INS. CODE ANN. art. 21.28-C §5(9), and hereby designates Empire Lloyds Insurance Company as an impaired insurer.

JOSÉ MONTEMAYOR
COMMISSIONER OF INSURANCE


28

Reviewed by:


James Kennedy