

No. **02-099**

OFFICIAL ORDER
of the
COMMISSIONER OF INSURANCE
of the
STATE OF TEXAS
AUSTIN, TEXAS

Date: **SEP 24 2002**

Subject Considered:

COLONIAL CASUALTY INSURANCE COMPANY
Dallas, Texas

DESIGNATION AS AN IMPAIRED INSURER UNDER
TEXAS INSURANCE CODE 21.28-C

General remarks and official action taken:

On this day came on for consideration by the Commissioner of Insurance the matter of COLONIAL CASUALTY INSURANCE COMPANY organized under the laws of the State of Texas doing the business of insurance in the State of Texas. COLONIAL CASUALTY INSURANCE COMPANY was found to be insolvent by the Temporary Injunction and Order Appointing Temporary Receiver entered by the 201st District Court of Travis County, Texas on September 19, 2002.

Based upon the finding of insolvency, and having considered the purposes of TEX. INS. CODE ANN. art. 21.28-C, the Commissioner of Insurance finds that COLONIAL CASUALTY INSURANCE COMPANY should be, and is hereby, designated as an impaired insurer, as that term is defined in TEX. INS. CODE ANN. art. 21.28-C §5(9), effective September 19, 2002.

JOSÉ MONTEMAYOR
COMMISSIONER OF INSURANCE

By: *jm*

Jose Montemayor

Reviewed by:

James Kennedy
James Kennedy