

No. 92-0753

OFFICIAL ORDER
of the
COMMISSIONER OF INSURANCE
of the
STATE OF TEXAS
AUSTIN, TEXAS

Date: AUG 04 1992


Subject Considered:

BELL INDEMNITY COMPANY, INC.
DALLAS, TEXAS
DESIGNATION AS AN IMPAIRED INSURER UNDER
TEX. INS. CODE ANN. art. 21.28-C

General Remarks and official action taken:

On this day came on for consideration by the Commissioner of Insurance, the matter of BELL INDEMNITY COMPANY, INC., organized under the laws of the State of Texas and doing business in the State of Texas. BELL INDEMNITY COMPANY, INC. was placed into temporary receivership on January 31, 1992 by Order of the 201st Judicial District Court of Travis County, Texas, in Cause No. 92-01311, styled The State of Texas vs. Bell Indemnity Company, Inc., pursuant to the provisions of TEX. INS. CODE ANN. art. 21.28 et seq.

The Court found that this company is insolvent and that its financial condition is such that its continued operation will be hazardous to its insureds and creditors. Based upon such finding, and having considered the purposes of TEX. INS. CODE ANN. art. 21.28-C, the Commissioner of Insurance finds that BELL INDEMNITY COMPANY, INC. should be and is hereby designated as an "impaired insurer" as that term is defined in TEX. INS. CODE ANN. art. 21.28-C, § 5(9)(A).


GEORGIA D. FLINT
COMMISSIONER OF INSURANCE