

No. 90-1951

OFFICIAL ORDER
of the
COMMISSIONER OF INSURANCE
of the
STATE OF TEXAS
AUSTIN, TEXAS

Date DEC 11 1990

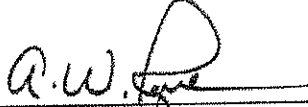
Subject Considered: TEXAS EMPLOYERS' INSURANCE ASSOCIATION
Dallas, Texas

DESIGNATION AS AN IMPAIRED INSURER
UNDER ARTICLE 21.28-C

General remarks and official action taken:

On this day came on for consideration by the Commissioner of Insurance the matter to TEXAS EMPLOYERS' INSURANCE ASSOCIATION, Dallas, Texas, organized under the laws of the State of Texas. TEXAS EMPLOYERS' INSURANCE ASSOCIATION holds a certificate of authority issued by, and is transacting the business of insurance within, the State of Texas. TEXAS EMPLOYERS' INSURANCE ASSOCIATION, with its consent, was placed in a state of conservation by order of the Commissioner of Insurance dated April 30, 1990, Order No. 90-0593, pursuant to the provisions of Article 21.28-A, et seq., Texas Insurance Code.

Based upon such actions and upon a good faith finding by the Commissioner of Insurance and having considered the purposes of Article 21.28-C, of the Texas Insurance Code, the Commissioner of Insurance finds that TEXAS EMPLOYERS' INSURANCE ASSOCIATION should be, and it is hereby, designated as an impaired insurer as that term is defined in Section 5 (4), Article 21.28-C, of the Texas Insurance Code.



A. W. POGUE
COMMISSIONER OF INSURANCE